

PUBLIC NOTICE

NOTICE OF PUBLIC HEARING ON THE ADOPTION OF BUDGET AND TAX LEVY FOR THE CITY OF CASA GRANDE

In accordance with A.R.S. §42-17103(C), notice is hereby given that the City Council of Casa Grande, Arizona, will conduct public hearings on the adoption of the City's Budget and Tax Levy for Fiscal Year 2023-2024. The hearings will be held during the Regular Council meeting on June 5, 2023, 7:00pm at the City Council Chambers, 510 E. Florence Boulevard.

Additionally, the City Council will meet for a Special meeting for the purpose of adopting the City's Budget for the Fiscal Year 2023-2024, before the scheduled Regular Council meeting on June 19, 2023, 6:30pm at the City Council Chambers, 510 E. Florence Boulevard.

Citizens are welcome to provide written and/or oral comments and to ask questions regarding the FY 2023-2024 budget by calling the City of Casa Grande Deputy City Manager, Steven Weaver, at 520-421-8600, ext. 1093 or the Budget Analyst, Roberta Sullivan, at 520-421-8600, ext. 2000. The tentative budget may be viewed at the City Clerk's Office at 510 E. Florence Boulevard and the Main Library at 449 N. Dry Lake. The tentative budget may also be viewed at the City's website, www.casagrandeaz.gov.

Further, the City Council will meet for the purpose of setting the Property Tax Levy for Fiscal Year 2023-2024 during the regular Council meeting on June 19, 2023, 7:00pm at the City Council Chambers, 510 E. Florence Boulevard, Casa Grande, AZ 85122

PERSONS WITH DISABILITIES NEEDING ACCOMODATIONS OR ALTERNATIVE FORMATS SHOULD CONTACT THE CITY OF CASA GRANDE ADA COORDINATOR AT 520-421-8600 OR TDD 520-421-8623. IF POSSIBLE, SUCH REQUESTS SHOULD BE MADE 72 HOURS IN ADVANCE.

This Notice is posted effective May 20, 2023.

City/Town of Casa Grande
 Summary Schedule of estimated revenues and expenditures/expenses
 Fiscal year 2024

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2023	Adopted/adjusted budgeted expenditures/expenses*	E	1	65,552,529	38,198,742	7,356,552	91,896,341	0	44,061,752	6,636,733	253,702,649
2023	Actual expenditures/expenses**	E	2	44,400,671	11,959,236	6,023,334	18,336,805	0	19,401,692	4,647,625	104,769,363
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	36,082,883	13,972,529	1,847,845	56,424,283	0	23,911,972	4,313,241	136,552,753
2024	Primary property tax levy	B	4	4,938,900							4,938,900
2024	Secondary property tax levy	B	5			2,149,314					2,149,314
2024	Estimated revenues other than property taxes	C	6	69,447,676	25,550,744	135,000	46,069,685	0	61,826,579	4,457,601	207,487,285
2024	Other financing sources	D	7	0	0	0	17,000,000	0	38,000,000	0	55,000,000
2024	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D	9	66,607	0	7,714,910	18,339,233	0	0	6,274,127	32,394,877
2024	Interfund Transfers (out)	D	10	32,328,270	0	0	0	0	0	0	32,328,270
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability										0
											0
											0
2024	Total financial resources available		12	78,207,796	39,523,273	11,847,069	137,833,201	0	123,738,551	15,044,969	406,194,859
2024	Budgeted expenditures/expenses	E	13	66,809,949	31,736,884	10,547,145	69,724,311	0	87,829,715	7,681,333	274,329,337

Expenditure limitation comparison		2023	2024
1	Budgeted expenditures/expenses	\$ 253,702,649	\$ 274,329,337
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	253,702,649	274,329,337
4	Less: estimated exclusions	56,870,218	103,660,794
5	Amount subject to the expenditure limitation	\$ 196,832,431	\$ 170,668,543
6	EEC expenditure limitation	\$ 248,122,300	\$ 277,989,333

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

City/Town of Casa Grande
Tax levy and tax rate information
Fiscal year 2024

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>5,450,785</u>	\$ <u>5,559,801</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,428,505</u>	\$ <u>4,938,900</u>
Property tax judgment	_____	_____
B. Secondary property taxes	<u>1,833,603</u>	<u>2,149,314</u>
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>6,262,108</u>	\$ <u>7,088,214</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>4,428,505</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>4,428,505</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u>1,833,603</u>	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ <u>1,833,603</u>	
C. Total property taxes collected	\$ <u>6,262,108</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.9643</u>	<u>0.9643</u>
Property tax judgment	_____	_____
(2) Secondary property tax rate	<u>0.3993</u>	<u>0.4197</u>
Property tax judgment	_____	_____
(3) Total city/town tax rate	<u>1.3636</u>	<u>1.3840</u>
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>4</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.