

Enter data in yellow-shaded cells only.

Calculated data in tan should be used in published notice.

Reference updated language for published notice per Chapter 198 (HB 2286, Laws 2017).

Truth in Taxation Analysis - FY24

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: (line F.1. actual levy from prior year's final levy limit worksheet)	\$	4,428,505
Net assessed valuation: (line C.4. from current year's worksheet)	\$	512,153,486
Value of new construction:	\$	18,989,540
Net assessed value minus new construction: (line B.4. from current year's levy limit worksheet)	\$	493,163,946
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$	0.8980
Growth in property tax levy capacity associated with new construction:	\$	170,526
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$	4,599,138
Proposed primary property tax levy:	\$	4,938,900
Proposed increase in primary property tax levy, exclusive of new construction	\$	327,164
Proposed percentage increase in primary property tax levy:		7.39%
Proposed primary property tax rate:	\$	0.9643
Proposed increase in primary property tax rate:	\$	0.0663
Proposed primary property tax levy on a home valued at \$100,000	\$	96.43
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	89.80
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	6.63