

## **RESOLUTION NO. 99**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE COPPER MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT, CASA GRANDE, ARIZONA, ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNT REQUIRED FOR THE PUBLIC EXPENSE FOR THE COPPER MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT FOR THE FISCAL YEAR 2024-2025; ADOPTING A TENTATIVE BUDGET SETTING FORTH THE RECEIPTS AND EXPENDITURES, THE AMOUNTS ACTUALLY LEVIED, AND THE AMOUNTS ESTIMATED AS COLLECTIBLE FOR THE PREVIOUS FISCAL YEAR AND THE AMOUNT PROPOSED TO BE RAISED BY DIRECT PROPERTY TAXATION FOR THE VARIOUS PURPOSES; AND GIVING NOTICE OF THE TIME FOR HEARING TAXPAYERS FOR ADOPTING OF BUDGET AND FOR FIXING THE TAX LEVIES.**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COPPER MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT, CASA GRANDE, ARIZONA, as follows:**

**Section 1. Authorization for Adoption**

That the statements and schedules hereinafter set forth are adopted as the tentative budget for the Copper Mountain Ranch Community Facilities District for the Fiscal Year 2024-2025.

**Section 2. Authorization for Publication of Estimates and Notice**

That the District Clerk be, and hereby is, authorized and directed to publish in the manner prescribed by law the estimates of expenditures, as hereinafter set forth, together with a notice that the Board of Directors will meet for the purpose of final hearing of taxpayers and for adoption of the 2024-2025 Annual Budget for the Copper Mountain Ranch Community Facilities District on the 3<sup>rd</sup> day of June, 2024 at 6:30 p.m. in the Casa Grande Council Chambers in Casa Grande City Hall. A notice shall also be published that the Board of Directors will meet for the purpose of adoption of the 2024-25 Tax Levy for the Copper Mountain Ranch Community Facilities District, Casa Grande, Arizona, on the 17<sup>th</sup> day of June, 2024 at 6:30 p.m. in the Casa Grande Council Chambers in Casa Grande City Hall.

**Section 3. Authorization for Contingency Expenditures**

Upon the recommendation by the District Manager and with the approval of the Board of Directors, expenditures may be made from the appropriation for contingencies. The transfers of any sums within any specific appropriation may be made only upon the approval of the District Manager.

#### **Section 4. Authorization for Use of Funds**

Money from any fund may be used for any of these appropriations except money specifically restricted by State Law or by District Resolution.

#### **Section 5. Statements and Schedules of the Tentative Budget**

The statements and schedules of the tentative budget are attached hereto and by reference made a part hereof.

**PASSED AND ADOPTED** by the Board of Directors of the Copper Mountain Ranch Community Facilities District, Casa Grande, Arizona, this **6<sup>th</sup> day of May, 2024**.

**Anthony Edwards**  
**/s/Anthony Edwards, Vice Chairman**  
**Copper Mountain Ranch CFD**

**ATTEST:**

**Gloria Leija**  
**/s/Gloria Leija, MCC**  
**District Clerk**

**APPROVED AS TO FORM:**

**Brett D. Wallace**  
**/s/Brett D. Wallace**  
**District Counsel**

**Official Budget Forms**

**City/Town of Copper Mountain Ranch CFD**

**Fiscal year 2025**

**City/Town of Copper Mountain Ranch CFD**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2025**

Fiscal year	S c h	Funds							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2024 Adopted/adjusted budgeted expenditures/expenses*	E	1 0	0	0	20,006,500	0	0	0	20,006,500
2024 Actual expenditures/expenses**	E	2 0	0	0	871	0	0	0	871
Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3 0	0	0	56,009	0	0	0	56,009
2025 Primary property tax levy	B	4 0			0				0
2025 Secondary property tax levy	B	5 0			2,573				2,573
2025 Estimated revenues other than property taxes	C	6 0	0	0	0	0	0	0	0
2025 Other financing sources	D	7 0	0	0	20,000,000	0	0	0	20,000,000
2025 Other financing (uses)	D	8 0	0	0	0	0	0	0	0
2025 Interfund transfers in	D	9 0	0	0	0	0	0	0	0
2025 Interfund Transfers (out)	D	10 0	0	0	0	0	0	0	0
Line 11: Reduction for fund balance reserved for future budget year expenditures									
Maintained for future debt retirement									0
Maintained for future capital projects									0
Maintained for future financial stability									0
									0
									0
2025 Total financial resources available		12 0	0	0	20,058,582	0	0	0	20,058,582
2025 Budgeted expenditures/expenses	E	13 0	0	0	20,006,825	0	0	0	20,006,825

Expenditure limitation comparison	2024	2025
1 Budgeted expenditures/expenses	\$ 20,006,500	\$ 20,006,825
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	20,006,500	20,006,825
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 20,006,500	\$ 20,006,825
6 EEC expenditure limitation	\$	\$

  The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City/Town of Copper Mountain Ranch CFD**  
**Tax levy and tax rate information**  
**Fiscal year 2025**

	<b>2024</b>	<b>2025</b>
1. Maximum allowable primary property tax levy.	\$ _____	\$ _____
2. Amount received from primary property taxation in	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
<u>Property tax judgment</u>	_____	_____
B. Secondary property taxes	\$ _____	\$ _____
<u>Property tax judgment</u>	2,583	2,573
C. Total property tax levy amounts	\$ _____	\$ _____
	2,583	2,573
4. Property taxes collected*		
A. Primary property taxes	\$ _____	
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	0
B. Secondary property taxes	\$ _____	
(1) <b>Current</b> year's levy	\$ _____	2,583
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____	2,583
C. Total property taxes collected	\$ _____	\$ _____
	2,583	2,583
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(2) Secondary property tax rate	_____	0.3000
<u>Property tax judgment</u>	_____	0.3000
(3) Total city/town tax rate	_____	0.3000
	0.3000	0.3000
B. Special assessment district tax rates		

Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating \_\_\_\_\_ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus

**City/Town of Copper Mountain Ranch CFD**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2025**

<b>Fund</b>	<b>Other financing 2025</b>		<b>Interfund transfers 2025</b>	
	<b>Sources</b>	<b>(Uses)</b>	<b>In</b>	<b>(Out)</b>
<b>General Fund</b>				
General Fund	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
<b>Total General Fund</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Capital projects funds</b>				
Developer Contribution	\$ 20,000,000	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
<b>Total capital projects funds</b>	<b>\$ 20,000,000</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Total all funds</b>	<b>\$ 20,000,000</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

**City/Town of Copper Mountain Ranch CFD**  
**Expenditures/expenses by fund**  
**Fiscal year 2025**

Fund/Department	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
	2024	2024	2024	2025
<b>General Fund</b>				
<b>Total General Fund</b>	\$ 20,006,500	\$ 871	\$ 20,006,825	\$ 20,006,825
<b>Total capital projects funds</b>	\$ 20,006,500	\$ 871	\$ 20,006,825	\$ 20,006,825
<b>Total all funds</b>	\$ 20,006,500	\$ 871	\$ 20,006,825	\$ 20,006,825

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

# **City/Town of Copper Mountain Ranch CFD Expenditures/expenses by department Fiscal year 2025**

### List department:

### List department:

- \* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.