

RESOLUTION NO. 80

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MISSION ROYALE COMMUNITY FACILITIES DISTRICT, CASA GRANDE, ARIZONA, ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNT REQUIRED FOR THE PUBLIC EXPENSE FOR THE MISSION ROYALE COMMUNITY FACILITIES DISTRICT FOR THE FISCAL YEAR 2025-2026; ADOPTING A TENTATIVE BUDGET SETTING FORTH THE RECEIPTS AND EXPENDITURES, THE AMOUNTS ACTUALLY LEVIED, AND THE AMOUNTS ESTIMATED AS COLLECTIBLE FOR THE PREVIOUS FISCAL YEAR AND THE AMOUNT PROPOSED TO BE RAISED BY DIRECT PROPERTY TAXATION FOR THE VARIOUS PURPOSES; AND GIVING NOTICE OF THE TIME FOR HEARING TAXPAYERS FOR ADOPTING OF BUDGET AND FOR FIXING THE TAX LEVIES

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MISSION ROYALE COMMUNITY FACILITIES DISTRICT, CASA GRANDE, ARIZONA, as follows:

Section 1. Authorization for Adoption

That the statements and schedules hereinafter set forth are adopted as the tentative budget for the Mission Royale Community Facilities District for the Fiscal Year 2025-2026.

Section 2. Authorization for Publication of Estimates and Notice

That the District Clerk be, and hereby is, authorized and directed to publish in the manner prescribed by law the estimates of expenditures, as hereinafter set forth, together with a notice that the Board of Directors will meet for the purpose of final hearing of taxpayers and for adoption of the 2025-2026 Annual Budget for the Mission Royale Community Facilities District on the 2nd day of June 2025 at 6:30 p.m. in the Casa Grande Council Chambers in Casa Grande City Hall. A notice shall also be published that the Board of Directors will meet for the purpose of adoption of the 2025-2026 Tax Levy for the Mission Royale Community Facilities District, Casa Grande, Arizona, on the 16th day of June 2025 at 6:30 p.m. in the Casa Grande Council Chambers in Casa Grande City Hall.

Section 3. Authorization for Contingency Expenditures

Upon the recommendation by the District Manager and with the approval of the Board of Directors, expenditures may be made from the appropriation for contingencies. The transfers of any sums within any specific appropriation may be made only upon the approval of the District

Manager.

Section 4. Authorization for Use of Funds

Money from any fund may be used for any of these appropriations except money specifically restricted by State Law or by District Resolution.

Section 5. Statements and Schedules of the Tentative Budget

The statements and schedules of the tentative budget are attached hereto and by reference made a part hereof.

PASSED AND ADOPTED by the Board of Directors of the Mission Royale Community Facilities District, Casa Grande, Arizona, this **5th day of May, 2025**.



Lisa N. Fitzgibbons, Chairman
Mission Royale CFD

ATTEST:

APPROVED AS TO FORM:



Adriana Carpio-Solis, CMC, District Clerk



Brett D. Wallace, District Counsel



City/Town of Misson Royale CFD
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2026

Fiscal year	S c h		Funds							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2025	Adopted/adjusted budgeted expenditures/expenses*	E 1	0	0	0	5,556,055	0	0	0	5,556,055
2025	Actual expenditures/expenses**	E 2	0	0	0	135,865	0	0	0	135,865
2026	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	0	0	0	1,339,283	0	0	0	1,339,283
2026	Primary property tax levy	B 4	0			0				0
2026	Secondary property tax levy	B 5				500,060				500,060
2026	Estimated revenues other than property taxes	C 6	0	0	0	0	0	0	0	0
2026	Other financing sources	D 7	0	0	0	0	0	0	0	0
2026	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2026	Interfund transfers in	D 9	0	0	0	0	0	0	0	0
2026	Interfund Transfers (out)	D 10	0	0	0	0	0	0	0	0
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability									0
										0
										0
2026	Total financial resources available	12	0	0	0	1,839,343	0	0	0	1,839,343
2026	Budgeted expenditures/expenses	E 13	0	0	0	1,573,216	0	0	0	1,573,216

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

2025	2026
\$ 5,556,055	\$ 1,573,216
5,556,055	1,573,216
\$ 5,556,055	\$ 1,573,216
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes expenditure/expense adjustments approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

City/Town of Missin Royale CFD
Tax levy and tax rate information
Fiscal year 2026

	2025	2026
1. Maximum allowable primary property tax levy.	\$ _____	\$ _____
2. Amount received from primary property taxation in	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment	_____	_____
B. Secondary property taxes	384,615	500,060
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ 384,615	\$ 500,060
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ 0	
B. Secondary property taxes		
(1) Current year's levy	\$ 384,615	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 384,615	
C. Total property taxes collected	\$ 384,615	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment	_____	_____
(2) Secondary property tax rate	1.2700	1.1530
Property tax judgment	_____	_____
(3) Total city/town tax rate	1.2700	1.1530
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus

**City/Town of Misson Royale CFD
Expenditures/expenses by fund
Fiscal year 2026**

Fund/Department	Adopted budgeted expenditures/ expenses 2025	Expenditure/ expense adjustments approved 2025	Actual expenditures/ expenses* 2025	Budgeted expenditures/ expenses 2026
Capital projects funds				
Mission Royale - CFD - Prinp. & Int.	\$ 356,055	\$	\$ 135,865	\$ 351,350
O & M Admin Fees	5,200,000			1,221,866
Total capital projects funds	\$ 5,556,055	\$	\$ 135,865	\$ 1,573,216
Total all funds	\$ 5,556,055	\$	\$ 135,865	\$ 1,573,216

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.