

RESOLUTION NO. 80

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MISSION ROYALE COMMUNITY FACILITIES DISTRICT, CASA GRANDE, ARIZONA, ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNT REQUIRED FOR THE PUBLIC EXPENSE FOR THE MISSION ROYALE COMMUNITY FACILITIES DISTRICT FOR THE FISCAL YEAR 2025-2026; ADOPTING A TENTATIVE BUDGET SETTING FORTH THE RECEIPTS AND EXPENDITURES, THE AMOUNTS ACTUALLY LEVIED, AND THE AMOUNTS ESTIMATED AS COLLECTIBLE FOR THE PREVIOUS FISCAL YEAR AND THE AMOUNT PROPOSED TO BE RAISED BY DIRECT PROPERTY TAXATION FOR THE VARIOUS PURPOSES; AND GIVING NOTICE OF THE TIME FOR HEARING TAXPAYERS FOR ADOPTING OF BUDGET AND FOR FIXING THE TAX LEVIES

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MISSION ROYALE COMMUNITY FACILITIES DISTRICT, CASA GRANDE, ARIZONA, as follows:

Section 1. Authorization for Adoption

That the statements and schedules hereinafter set forth are adopted as the tentative budget for the Mission Royale Community Facilities District for the Fiscal Year 2025-2026.

Section 2. Authorization for Publication of Estimates and Notice

That the District Clerk be, and hereby is, authorized and directed to publish in the manner prescribed by law the estimates of expenditures, as hereinafter set forth, together with a notice that the Board of Directors will meet for the purpose of final hearing of taxpayers and for adoption of the 2025-2026 Annual Budget for the Mission Royale Community Facilities District on the 2nd day of June 2025 at 6:30 p.m. in the Casa Grande Council Chambers in Casa Grande City Hall. A notice shall also be published that the Board of Directors will meet for the purpose of adoption of the 2025-2026 Tax Levy for the Mission Royale Community Facilities District, Casa Grande, Arizona, on the 16th day of June 2025 at 6:30 p.m. in the Casa Grande Council Chambers in Casa Grande City Hall.

Section 3. Authorization for Contingency Expenditures

Upon the recommendation by the District Manager and with the approval of the Board of Directors, expenditures may be made from the appropriation for contingencies. The transfers of any sums within any specific appropriation may be made only upon the approval of the District

Manager.

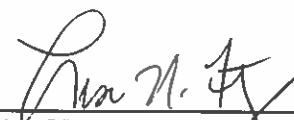
Section 4. Authorization for Use of Funds

Money from any fund may be used for any of these appropriations except money specifically restricted by State Law or by District Resolution.

Section 5. Statements and Schedules of the Tentative Budget

The statements and schedules of the tentative budget are attached hereto and by reference made a part hereof.

PASSED AND ADOPTED by the Board of Directors of the Mission Royale Community Facilities District, Casa Grande, Arizona, this 5th day of May, 2025.



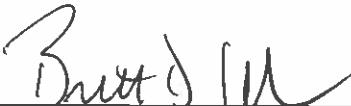
Lisa N. Fitzgibbons, Chairman
Mission Royale CFD

ATTEST:

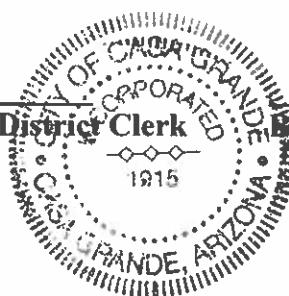


Adriana Carpio-Solis, CMC, District Clerk

APPROVED AS TO FORM:



Brett D. Wallace, District Counsel



City/Town of Mission Royale CFD
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2026

Fiscal year	S c h	Funds							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2025 Adopted/adjusted budgeted expenditures/expenses*	E	1 0	0	0	5,556,055	0	0	0	5,556,055
2025 Actual expenditures/expenses**	E	2 0	0	0	135,865	0	0	0	135,865
Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3 0	0	0	1,339,283	0	0	0	1,339,283
2026 Primary property tax levy	B	4 0			0				0
2026 Secondary property tax levy	B	5 0			500,060				500,060
2026 Estimated revenues other than property taxes	C	6 0	0	0	0	0	0	0	0
2026 Other financing sources	D	7 0	0	0	0	0	0	0	0
2026 Other financing (uses)	D	8 0	0	0	0	0	0	0	0
2026 Interfund transfers in	D	9 0	0	0	0	0	0	0	0
2026 Interfund Transfers (out)	D	10 0	0	0	0	0	0	0	0
Line 11: Reduction for fund balance reserved for future budget year expenditures									
Maintained for future debt retirement									0
Maintained for future capital projects									0
Maintained for future financial stability									0
									0
									0
2026 Total financial resources available		12 0	0	0	1,839,343	0	0	0	1,839,343
2026 Budgeted expenditures/expenses	E	13 0	0	0	1,573,216	0	0	0	1,573,216

Expenditure limitation comparison	2025	2026
1 Budgeted expenditures/expenses	\$ 5,556,055	\$ 1,573,216
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	5,556,055	1,573,216
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 5,556,055	\$ 1,573,216
6 EEC expenditure limitation	\$	\$

 The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

City/Town of Missin Royale CFD
Tax levy and tax rate information
Fiscal year 2026

	2025	2026
1. Maximum allowable primary property tax levy.	\$ _____	\$ _____
2. Amount received from primary property taxation in	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
<u>Property tax judgment</u>	_____	_____
B. Secondary property taxes	\$ 384,615	\$ 500,060
<u>Property tax judgment</u>	_____	_____
C. Total property tax levy amounts	\$ 384,615	\$ 500,060
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ 0	
B. Secondary property taxes		
(1) Current year's levy	\$ 384,615	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ 384,615	
C. Total property taxes collected	\$ 384,615	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(2) Secondary property tax rate	1.2700	1.1530
<u>Property tax judgment</u>	_____	_____
(3) Total city/town tax rate	1.2700	1.1530
B. Special assessment district tax rates		

Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus

**City/Town of Mission Royale CFD
Expenditures/expenses by fund
Fiscal year 2026**

Fund/Department	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
	2025	2025	2025	2026
Capital projects funds				
Mission Royale - CFD - Princ. & Int.	\$ 356,055	\$	\$ 135,865	\$ 351,350
O & M Admin Fees	\$ 5,200,000			\$ 1,221,866
Total capital projects funds	\$ 5,556,055		\$ 135,865	\$ 1,573,216
Total all funds	\$ 5,556,055		\$ 135,865	\$ 1,573,216

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.